



CRESCENT MEDICAL CENTRE LIMITED

Regd. Office: X1/835, CRESCENT HOSPITAL, COURT ROAD, ALATHUR, PALAKAD, KERALA-678541

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DIRECTORS' REPORT

To
The Members,
Crescent Medical Centre Limited

Your Directors have pleasure in presenting before you the 30th Annual Report together with the Audited Financial Statements of your Company for the financial year ended 31st March, 2023.

1. FINANCIAL SUMMARY / HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The company's financial performances for the year ended 31st March, 2023 are as follows:

(Amount in Rs.)

Particulars	2022-2023	2021-2022
Revenue from Operations	15,93,52,078.35	14,87,93,088.11
Other Income	57,26,893.24	50,39,085.57
Total Revenue	16,50,78,971.59	15,38,32,173.68
Total Expenses	16,16,59,705.22	14,96,43,329.42
Profit/(Loss) before tax	34,19,266.37	41,88,844.26
Current Tax	-	-
Deferred Tax	(9,779.83)	91,163.18
Profit/(Loss) after tax	34,29,046.20	40,97,681.08

2. STATEMENT OF AFFAIRS OF THE COMPANY:

The company is engaged in the business of running Hospitals & related services. There has been no change in the business of the Company during the financial year ended 31st March 2023.

DEVELOPMENTAL ACTIVITIES

HOSPITAL

The Hospital Management System Software was completely revamped during this financial year. Both the outdated hardware and software components has been changed. Desktop Computers, Server and Printers were purchased and Cabling was structured at a cost of Rs. 16.60 lakhs and the software was upgraded with and estimated total cost of 12.98 lakhs.

US made 'AIROX' Oxygen generation plant was installed in our hospital this year. The total cost of the project is 22.63 Lakhs. This is expected to generate savings of about 10 lakhs per year.

UPS for the CT Scan Machine was installed at a cost of Rs 6 Lakhs.

The solar power generation plant installed in 2021 is successfully running and had generated electricity of 275 Mega Watt hours this year, causing a net savings of about 19 lakhs in electricity bills.

NURSING COLLEGE

72 Cents of land, adjacent to the existing nursing college was purchased for our future projects and expansion. Rs 37.60 lakhs was paid for the same.

Developmental activities and purchases to the tune of Rs 8.67 lakhs were reported in Nursing college. Computers have been upgraded at a cost of 4.25 lakhs. Biogas Plant rework and Building maintenance operations were done during this year.

The admission for 2023-24 batch of BSc Nursing is going on. Classes for the new batch is expected commence from September 2023.

NURSING SCHOOL

Admission to 2023-24 batch of GNM Nursing is going on.

HOSPITAL INFRASTRUCTURE FACILITIES

Various medical/surgical equipment and Furniture to the tune of Rs 6.92 Lakhs were added during the year.

SOCIAL ACTIVITIES

Various Medical Camps, Blood Donation camps, Audiology screening camps, Pulmonology camps, Spirometry camps etc were conducted in our hospital.

FUTURE PROJECTS

The Board of Directors envisages to establish a full-fledged Cardiac Care Centre with Cath Lab facilities in the immediate future.

Renovating our existing Operation Theatre with State of the Art Infra structure and Equipment is also a project under active consideration.

We are also looking into options to start paramedical courses like BSC MLT, BSc Radiology, Dialysis technology etc. in the near future.

REVIEW OF OPERATION

During the year under review, the Company has earned an income of Rs. 16,50,78,971.59/-. The net profit (after tax) for the year under review is Rs. 34,29,046.20/- as against a profit of Rs. 40,97,681.08/- during the previous financial year. Your Directors are continuously looking for avenues for future growth of your Company.

3. AUDITORS:

The Auditors, M/s C.K. Nair & Co., Chartered Accountants (FRN: 002299S), Palakkad, was re-appointed for a period of 5 (five) years, i.e., till the conclusion of 31st AGM, in 26th AGM by the members of the Company.

4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:-

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

5. CHANGES IN SHARE CAPITAL, IF ANY

During the year under review, there is no change in the company's Capital.

6. DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2023.

7. AMOUNTS TRANSFERRED TO RESERVES

The profit for the financial year Rs. 34,51,271.59/- has been transferred to the reserves during the financial year ended 31st March 2023.

8. NATURE OF THE BUSINESS:

There is no change in the business of the Company.

9. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS :

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in design or operation was observed.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

11. WEB LINK OF ANNUAL RETURN:

The Company is having website i.e. www.crescenthospital.com and annual return of company has been published in the website.

12. BOARD MEETINGS:

The Board of Directors met 9 times during this financial year 2022-2023.

Sl. No.	Date of Board Meeting	Total Number of Directors	No. of Directors Present
1	23.04.2022	7	6
2	01.06.2022	7	7
3	05.07.2022	7	5
4	27.07.2022	7	5
5	20.08.2022	7	5
6	17.10.2022	7	5
7	16.12.2022	7	5
8	03.01.2023	7	5
9	30.03.2023	7	5

13. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in point no. 11 in the 'Summary of significant accounting policies and other explanatory information' to the Balance Sheet as on 31st March, 2023.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS,RESERVATION,ADVERSE REMARK IN STATUTORY AUDIT REPORTS:

There were no qualification, reservation or adverse remark or disclaimer made by the statutory auditor in his report and therefore, in the opinion of the Directors, do not call for further comment.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The particulars as required under the provisions of Section 134(3)(m) of Companies Act,2013 in respect of conservation of energy and technology absorption have been furnished considering the nature of activities undertaken by the Company during the year under review.

A. Conservation of energy:

This project is not a power intensive one in nature but wherever possible measures have been initiated for reduced consumption of energy. All employees are also made aware of the need for such conservation.

B. Technology absorption:

Being a company engaged in medical services, the required technology absorption is made considering the nature of activities.

C. Foreign exchange earnings and Outgo:-

Your company has not spent any amount in Foreign Exchange for any purpose during the year. There have not been any foreign exchange earnings.

16. RISK MANAGEMENT POLICY :

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In terms of the provisions of the Articles of Association, Sri. A Mohammedali (DIN: 00502708) and Sri. A P Kamarudheen (DIN: 00524076), are retiring by rotation and has offered themselves for re-appointment. Your Board of Directors recommends their re-appointment.

18. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, your Directors hereby confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;

- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. DEPOSITS:

The Company has not invited/ accepted any deposits from the public during the year ended 31st March, 2023. There were no unclaimed or unpaid deposits as on 31st March, 2023.

20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

21. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

22. COST RECORD:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

23. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and company has complied with the provisions of the same.

24. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by ICSI and that such systems are adequate and operating effectively.

25. CONSOLIDATED FINANCIAL STATEMENTS:

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2022-2023.

26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

27. CORPORATE SOCIAL RESPONSIBILITY POLICY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

28. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

ACKNOWLEDGEMENTS

Crescent Medical Centre is grateful to various Govt. authorities like the Indian Nursing Council, Kerala Nursing Council, Kerala University of Health Sciences, Health & Police Departments, Drug Inspectorate and Panchayath & other local government authorities for their continued co-operation, support and advice.

The company would also take this opportunity to express sincere thanks to its valued clients and customers for their continued patronage. The Directors express their deep sense of appreciation to all Doctors, Consultants, Faculties, Employees and Nursing Staffs, who continue to display outstanding professionalism and commitment, enabling the organization to achieve wide repute from the general public. Finally the Directors wish to express their gratitude to the Members for their continued trust and support.

**For and on behalf of the Board
For Crescent Medical Centre Limited**

Place: Alathur

Date: 21.07.2023

**Sd/-
A.Mohammed Ali
Director
(DIN: 00502708)**

**Sd/-
A.Usman
Managing Director
(DIN: 00159565)**



INDEPENDENT AUDITOR'S REPORT

To the Members of **CRESCENT MEDICAL CENTRE LIMITED**

Opinion

We have audited the standalone financial statements of **CRESCENT MEDICAL CENTRE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of



the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that



may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

- i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we enclose in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order.
- ii) As required by Section 143 (3) of the Act, we report that:
 - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statements, dealt with by this report is in agreement with the books of account;
 - iv) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - v) On the basis of written representations received from the directors as



- on March 31, 2023, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act; and
- vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”.
 - vii) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigations which would impact its financial position;
 - (b) The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
 - (c) There were no amounts which were required to be transferred to the investor education and protection fund by the Company.
 - (d) The company has not advanced any funds to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
 - viii) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provisions for material foreseeable losses have been made;
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of The Companies Act, 2013.



- e)
- (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (iii) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

For CK NAIR & Co.
Chartered Accountants
FRN: 002299S

_____ Sd/- _____
CA.HARISH.C.R. B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289
UDIN:23221289BGVTC3823

Place: Palakkad
Date: 21/07/2023



“Annexure A” to the Independent Auditors’ Report of CRESCENT MEDICAL CENTRE LIMITED as of and for the year ended March 31, 2023 (referred to in our report of even date)

i)

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular programme of physical verification of its fixed assets, by which all fixed assets are verified in a phased manner over a period of two years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to such program, a portion of fixed asset has been physically verified by the management during the year and no material discrepancies were noticed on such verification.
- c) The title deeds of immovable properties are held in the name of company.
- d) No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

ii)

- a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
- b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and book records were not material.

iii) The company has not made investments in, provided any guarantee or security granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs, or any other parties.

iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from the public are not applicable.

vi) The maintenance of cost records under Section 148(1) of The Companies Act, 2013, for the products manufactured by the company is not applicable as per the provisions of Rule 3 of the Companies (Cost Records and Audit Rules)2014.

vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed



statutory dues including provident fund, employees' state insurance, income-tax, GST and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.

- (b) According to the information and explanations given to us and based the records of the company examined by us, there are no dues of income-tax, sales tax, wealth tax, service tax, customs duty, excise duty and value added tax which have not been deposited on account of any dispute.
- viii) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under Income Tax Act,2013.
- ix)
- a) The company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.
- b) The company has not been declared as a willful defaulter by any bank or financial institution or other lender.
- c) The term loans have been utilized for the purposes for which they were obtained.
- d) The funds raised on a short term basis have not been utilized for long term purposes.
- e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x)
- a) The company has not made any initial public offer during the year.
- b) The company has not made any preferential allotment or private placement of shares/debentures during the year.
- xi)
- a) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees have not been noticed or reported during the course of our audit.
- b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- c) The auditor has considered whistle-blower complaints, if any, received during the year by the Company.



- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) The provisions of Internal Audit as per section 138 of The Companies Act, 2013 is not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly the provisions of clause 3 (xv) of the Order is not applicable to the Company.
- xvi)
- a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly the provisions of clause 3 (xvi) of the Order is not applicable to the Company.
- b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
- c) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.
- xvii) The company has not incurred any cash losses in the Financial year 2022-23 and in the immediately preceding Financial year 2021-22.
- xviii) There has not been any resignation of statutory auditors during the year.
- xix)
- On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx)
- a) In respect to other than ongoing projects, the company has not transferred any unspent amount to fund specified in Schedule VII of The Companies Act, 2013 within a period of 6 months from expiry of the financial year.
- b) There are no ongoing projects under the purview of Section 135(5) of the Companies Act 2013 in respect of which the unspent amount needs to be transferred to a Fund specified in Schedule VII to the Companies Act 2013.

C.K.NAIR & CO
Chartered Accountants



GROUND FLOOR, PARIJATHAM
APARTMENTS, DPO ROAD ,
WESTYAKKARA, PALAKKAD,
KERALA 678 014
Ph: 94446569267, 0491-2529267
e-mail : cacrharish@gmail.com

xxi) The company does not have any subsidiaries and is out of the purview of preparation of Consolidated Financial Statements.

For CK NAIR & Co.
Chartered Accountants
FRN: 002299S

_____ Sd/- _____

CA.HARISH.C.R.B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289
UDIN: 23221289BGVTCPC3823

Place: Palakkad
Date: 21/07/2023



Annexure 'B'

Report on Internal Financial Controls over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CRESCENT MEDICAL CENTRE LIMITED** ("the Company") as of March 31 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CK NAIR & Co
Chartered Accountants
FRN: 002299S

Sd/-

CA.HARISH.C.R.B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289
UDIN : 23221289BGVTC3823

Place: Palakkad
Date: 21/07/2023

**CRESCENT MEDICAL CENTRE LTD.
XI/835, CRESCENT HOSPITAL, COURT ROAD
ALATHUR, PALAKKAD**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER
EXPLANATORY INFORMATION FOR THE FY 2022-23**

1. **Basis of Accounting:**

The financial statements have been prepared on the basis of historical cost convention in accordance with the generally accepted accounting principles and the provisions of The Companies Act, 2013 as adopted consistently by the company. All Income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

2. **Inventories:**

Inventories other than consumables which are used for internal consumption are valued at lower of cost or net realizable value (exclusive method). The impact of ICDS 2 has been duly considered while arriving at the taxable income.

3. **Depreciation:**

Depreciation on Property Plant and Equipments are provided on Written Down Value Method by considering the useful life prescribed in schedule II of the Companies Act, 2013, depreciation on assets that are added or deleted during the year been reckoned on time basis.

4. **Revenue Recognition:**

Revenue has been recognized when substantial risk and rewards associated with the properties have been transferred. The costs associated with such revenue have been allocated to each case on a reasonable and consistent basis adopted by the company on the basis of the recommendation of qualified engineers.

5. **Property Plant and Equipment:**

Property Plant and Equipment are stated at cost less accumulated depreciation. All direct costs attributable to the acquisition of property plant and equipment till the assets are ready to put to use are capitalized.

6. **Effects of Change in Foreign Exchange Rates:**

Earnings / Expenditure earned / incurred in foreign currency - NIL

7. **Borrowing Cost:**

The Borrowing Cost is accounted on Accrual basis. No borrowing Cost has been capitalized during the year.

8. **Contingent liabilities / Assets:**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

9. **Retirement Benefits:**

Future liability towards gratuity to employees is not provided for in the accounts. The provisions of the Employees Provident Fund Act are applicable to the company and the contribution made by the company for this benefit is charged to the Profit and Loss Account.

10. **Provisions:-**

A Provision is recognized when the Company has a present obligation that arise as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made of the amount of obligation. Provisions are based on the best estimate required to settle the obligation at the Balance Sheet date.

11. **Related Party Transactions:**

There were no materially significant related party transactions, pecuniary transactions or relationships between the Company and its directors, promoters or the management that may have potential conflict with the interests of the Company at large, except the details of transactions disclosed here below as required under Accounting Standard 18 of the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of transaction	Amount Paid	Amount Received	Outstanding Balance
A. Usman	Director	Managerial Remuneration	Rs. 7,09,125.00	NIL	NIL

12. **Earnings per share:**

PARTICULARS	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
Net Profit available to equity Share Holders	Rs. 34,29,046.20	Rs. 40,97,681.08
Number of Equity shares	7,86,730 Nos	7,86,730 Nos
Basic Earnings per Share	4.36	5.21

13. **Taxes on Income:**

Tax on income for the current period is determined on the basis of the taxable income and the taxable credits computed in accordance of the provision of the Income tax Act 1961.

The Company has complied with Accounting Standard 22 (AS-22): "Accounting for Taxes on Income". Accordingly

- (i) Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the balance sheet date. Accordingly Rs.9,779.83/- is provided for as deferred tax liability reversal for the year. The major component of deferred tax liability is the book value of depreciable assets and written down value for tax purposes.
- (ii) Deferred tax assets/liabilities are recognized and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets/ liabilities can be set off.

14. **Impairment of Assets:**

The Carrying amount of assets are reviewed by the Management at each Balance Sheet date to ascertain whether there is any indication of impairment based on internal or external factors. On the basis of the review carried out by the Management the Company has not written off any assets.

15. **OTHER NOTES FORMING PART OF ACCOUNTS:**

a) **Liability to micro, small and medium sized enterprises:** NIL

b) **Auditors' remuneration:**

Amount paid to the Auditors whether as fees otherwise for services rendered

PARTICULARS	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
a) As Auditor	Rs.50,000.00	Rs.50,000.00
b) Audit under Income Tax Act	-	-
c) As Advisor or in any other capacity.	-	-
TOTAL	Rs.50,000.00	Rs. 50,000.00

Previous year figures have been regrouped or re-classified, wherever necessary to suit the current year classification.

For and on behalf of the Board

As per our report of even date attached

**For CK.NAIR & CO.
Chartered Accountants
FRN : 002299S**

Sd/-
ABDULKADER USMAN
(Managing Director)
DIN:00159565

Sd/-
CA. HARISH.C.R. B.COM , F.C.A
CHARTERED ACCOUNTANT
M.No. 221289
UDIN: 23221289BGMTCP3823

Sd/-
A.MOHAMMED ALI
(Director)
DIN:00502708

Sd/-
RAMEES USMAN
(COMPANY SECRETARY)
M.No. F11680

Place: Alathur
Date: 21/07/2023

Place: Palakkad
Date: 21/07/2023

Balance Sheet as at 31st March 2023

₹ in rupees

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	7,86,73,000.00	7,86,73,000.00
Reserves and surplus	2	(2,27,91,561.65)	(2,62,20,607.85)
Money received against share warrants			
		5,58,81,438.35	5,24,52,392.15
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	1,05,40,143.80	1,35,26,139.00
Deferred tax liabilities (Net)	4	1,23,81,165.00	1,23,90,944.83
Other long term liabilities			
Long-term provisions	5		
		2,29,21,308.80	2,59,17,083.83
Current liabilities			
Short-term borrowings	6	65,47,784.13	38,35,333.90
Trade payables	7		
(A) Micro enterprises and small enterprises		1,95,854.00	1,65,926.00
(B) Others		55,91,225.24	83,28,468.00
Other current liabilities	8	88,15,062.66	89,57,886.00
Short-term provisions	5	68,19,323.00	61,29,456.00
		2,79,69,249.03	2,74,17,069.90
TOTAL		10,67,71,996.18	10,57,86,545.88
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	9		
Property,Plant and Equipment		5,16,78,460.12	5,36,64,292.00
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	10	9,83,357.00	38,12,116.00
Other non-current assets	11	45,000.00	45,000.00
		5,27,06,817.12	5,75,21,408.00
Current assets			
Current investments			
Inventories	12	26,69,837.56	25,77,426.78
Trade receivables	13	6,25,682.50	17,63,099.21
Cash and cash equivalents	14	4,03,949.32	5,48,118.06
Short-term loans and advances	10	4,37,925.00	
Other current assets	15	4,99,27,784.68	4,33,76,493.83
		5,40,65,179.06	4,82,65,137.88
TOTAL		10,67,71,996.18	10,57,86,545.88

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 21/07/2023
UDIN: 23221289BGVTC3823

Sd/-
RAMEES USMAN
Company Secretary
Membership No.: F11680

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2023

₹ in rupees

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	16	15,93,52,078.35	14,87,93,088.11
Less: Excise duty			
Net Sales		15,93,52,078.35	14,87,93,088.11
Other income	17	57,26,893.24	50,39,085.57
Total Income		16,50,78,971.59	15,38,32,173.68
Expenses			
Cost of material Consumed	18	62,76,298.98	1,31,88,571.00
Purchase of stock-in-trade	19	3,55,69,477.75	2,67,22,244.58
Changes in inventories	20	(92,410.78)	(1,62,399.09)
Employee benefit expenses	21	8,05,92,808.00	7,52,91,144.00
Finance costs	22	17,22,750.24	24,75,752.00
Depreciation and amortization expenses	23	71,34,561.88	64,86,355.05
Other expenses	24	3,04,56,219.15	2,56,41,661.88
Total expenses		16,16,59,705.22	14,96,43,329.42
Profit before exceptional, extraordinary and prior period items and tax		34,19,266.37	41,88,844.26
Exceptional items			
Profit before extraordinary and prior period items and tax		34,19,266.37	41,88,844.26
Extraordinary items			
Prior period item			
Profit before tax		34,19,266.37	41,88,844.26
Tax expenses			
Current tax	25		
Deferred tax	26	(9,779.83)	91,163.18
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		34,29,046.20	40,97,681.08
Earning per share			
Basic	27		
Before extraordinary Items		4.36	5.21
After extraordinary Adjustment		4.36	5.21
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 21/07/2023
UDIN: 23221289BGVTC3823

Sd/-
RAMEES USMAN
Company Secretary
Membership No.: F11680

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

₹ in rupees

	PARTICULARS	31st March 2023	31st March 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	34,19,266.37	41,88,844.26
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	71,34,561.88	64,86,355.05
	Finance Cost	17,22,750.24	24,75,752.00
	Operating profits before Working Capital Changes	1,22,76,578.49	1,31,50,951.31
	Adjusted For:		
	(Increase) / Decrease in trade receivables	11,37,416.71	3,76,451.07
	Increase / (Decrease) in trade payables	(27,07,314.76)	5,01,071.00
	(Increase) / Decrease in inventories	(92,410.78)	(1,62,399.09)
	Increase / (Decrease) in other current liabilities	5,47,043.66	23,93,563.76
	(Increase) / Decrease in Short Term Loans & Advances	(4,37,925.00)	
	(Increase) / Decrease in other current assets	(65,51,290.85)	(36,55,916.66)
	Cash generated from Operations	41,72,097.47	1,26,03,721.39
	Net Cash flow from Operating Activities(A)	41,72,097.47	1,26,03,721.39
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(55,82,934.00)	(63,38,085.00)
	Proceeds from sales of tangible assets	4,34,204.00	
	Cash advances and loans made to other parties		(6,27,016.00)
	Cash advances and loans received back	28,28,759.00	4,61,620.00
	Net Cash used in Investing Activities(B)	(23,19,971.00)	(65,03,481.00)
C.	Cash Flow From Financing Activities		
	Finance Cost	(17,22,750.24)	(24,75,752.00)
	Increase in / (Repayment) of Short term Borrowings	27,12,450.23	(9,86,580.24)
	Increase in / (Repayment) of Long term borrowings	(29,85,995.20)	(53,46,478.00)
	Net Cash used in Financing Activities(C)	(19,96,295.21)	(88,08,810.24)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(1,44,168.74)	(27,08,569.85)
E.	Cash & Cash Equivalents at Beginning of period	5,48,118.06	32,56,687.91
F.	Cash & Cash Equivalents at End of period	4,03,949.32	5,48,118.06
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(1,44,168.74)	(27,08,569.85)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 21/07/2023
UDIN: 23221289BGVTC3823

Sd/-
RAMEES USMAN
Company Secretary
Membership No.: F11680

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
1300000 (31/03/2022:1300000) Equity shares of Rs. 100.00/- par value	13,00,00,000.00	13,00,00,000.00
Issued :		
786730 (31/03/2022:786730) Equity shares of Rs. 100.00/- par value	7,86,73,000.00	7,86,73,000.00
Subscribed and paid-up :		
786730 (31/03/2022:786730) Equity shares of Rs. 100.00/- par value	7,86,73,000.00	7,86,73,000.00
Total	7,86,73,000.00	7,86,73,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	7,86,730	7,86,73,000.00	7,86,730	7,86,73,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	7,86,730	7,86,73,000.00	7,86,730	7,86,73,000.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
A SIDDIQUE	Equity [NV: 100.00]	15750	2.00	15750	2.00	0.00	15750	2.00	15750	2.00	0.00
ANGADIPAR AMBIL KAMARUDH EEN	Equity [NV: 100.00]	20500	2.61	20500	2.61	0.00	20500	2.61	20500	2.61	0.00
ABDULKADA R KABEER	Equity [NV: 100.00]	12000	1.53	12000	1.53	0.00	12000	1.53	12000	1.53	0.00
SUHAIL MOHAMMED ALI	Equity [NV: 100.00]	2500	0.32	2500	0.32	0.00	2500	0.32	2500	0.32	0.00
ABDULKADE R ABDUL RAHIMAN	Equity [NV: 100.00]	2500	0.32	2500	0.32	0.00	2500	0.32	2500	0.32	0.00
MOHAMMED ALI ABDULKADE R	Equity [NV: 100.00]	11750	1.49	11750	1.49	0.00	11750	1.49	11750	1.49	0.00
ABDULKADE R USMAN	Equity [NV: 100.00]	4000	0.51	4000	0.51	0.00	4000	0.51	4000	0.51	0.00
Total		69000		69000			69000		69000		

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	(2,62,20,607.85)	(3,03,18,288.93)
Add: Profit for the year	34,29,046.20	40,97,681.08
Less : Deletion during the year		
Closing Balance	(2,27,91,561.65)	(2,62,20,607.85)
Balance carried to balance sheet	(2,27,91,561.65)	(2,62,20,607.85)

Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Deposits						
Deposits from directors unsecured	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
Long term maturities of finance Lease obligation						
Cheraman Financial Services Ltd. secured				35,61,942.00		35,61,942.00
Cheraman Financial - Solar secured				97,52,197.00		97,52,197.00
HDFC Loan - Solar Plant secured	73,43,183.88	35,88,073.40	1,09,31,257.28			
HDFC Loan - CT Machine secured	19,14,810.29	23,86,481.26	43,01,291.55			
HDFC Loan - Oxygen Plant secured	10,70,149.63	3,87,608.00	14,57,757.63			
	1,03,28,143.80	63,62,162.66	1,66,90,306.46	1,33,14,139.00		1,33,14,139.00
The Above Amount Includes						
Secured Borrowings	1,03,28,143.80	63,62,162.66	1,66,90,306.46	1,33,14,139.00		1,33,14,139.00
Unsecured Borrowings	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(63,62,162.66)	(63,62,162.66)		()	()
Net Amount	1,05,40,143.80	0	1,05,40,143.80	1,35,26,139.00	0	1,35,26,139.00

a. Term of Repayment of Loan

- i. Lease finance taken from HDFC Bank in the F.Y. 2022, with an interest @ 8.70% p.a.
- ii. Lease finance taken from HDFC Bank in the F.Y. 2022, with an interest @ 8.70% p.a.
- iii. Lease finance taken from HDFC Bank in the F.Y. 2022, with an interest @ 8.57% p.a.

Note No. 4 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax liability		
Current Year Deferred Tax Liability	(9,779.83)	91,163.18
Opening deferred tax liability	1,23,90,944.83	1,22,99,781.65
Gross deferred tax liability	1,23,81,165.00	1,23,90,944.83
Net deferred tax liability	1,23,81,165.00	1,23,90,944.83

Note No. 5 Provisions

₹ in rupees

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Labour Welfare Fund Payable		42,860.00	42,860.00		3,920.00	3,920.00
Salary and Allowances Payable					23,90,614.00	23,90,614.00
ESI Payable		63,732.00	63,732.00		55,390.00	55,390.00
PF Payable.		4,26,555.00	4,26,555.00		3,69,712.00	3,69,712.00
Employee welfare fund payable		3,220.00	3,220.00		2,940.00	2,940.00
Trainees stipend payable		1,37,506.00	1,37,506.00		1,67,161.00	1,67,161.00

		6,73,873.00	6,73,873.00		29,89,737.00	29,89,737.00
Other provisions						
Audit Fee Payable		45,000.00	45,000.00		50,000.00	50,000.00
Electricity Charges Payable		1,23,240.00	1,23,240.00		82,140.00	82,140.00
TDS Payable		3,16,164.00	3,16,164.00		3,57,976.00	3,57,976.00
Telephone Charges Payable		13,197.00	13,197.00		13,023.00	13,023.00
Professional Charges Payable					24,79,832.00	24,79,832.00
GST payable		1,26,449.00	1,26,449.00		1,56,748.00	1,56,748.00
Doctors Salary Payable		3,14,285.00	3,14,285.00			
GST on rent payable		2,178.00	2,178.00			
Dcotors Professional Charge Payable		23,89,820.00	23,89,820.00			
Salary Payable		28,13,030.00	28,13,030.00			
GST on ATM Rent Payable		2,087.00	2,087.00			
Total		61,45,450.00	61,45,450.00		31,39,719.00	31,39,719.00
		68,19,323.00	68,19,323.00		61,29,456.00	61,29,456.00

Note No. 6 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Loans Repayable on Demands - From banks		
HDFC - Bank OD secured	65,47,784.13	38,35,333.90
	65,47,784.13	38,35,333.90
Total	65,47,784.13	38,35,333.90

Note No. 7 Trade payables

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
(A) Micro enterprises and small enterprises		
AYYAPPA ENTERPRISES	73,207.00	23,682.00
JONARIN PIGMENTS	3,599.00	16,225.00
JEZ HEALTH CARE	2,632.00	
PHARMA TRADE	1,16,416.00	1,26,019.00
	1,95,854.00	1,65,926.00
(B) Others		
Alpha Diagnostics and Chemicals	6,106.00	17,634.00
Biozyme Distributors	35,843.00	56,639.00
Care Surgicals		25,088.00
Cocos Pharmaceuticals	4,511.00	4,236.00
Hightech Scientific	2,53,080.00	6,39,811.00
Ideal Pharma	14,985.00	32,651.00
J.J Diagnostics	1,05,744.60	2,91,138.00
Krishna Agencies	2,86,699.00	1,17,858.00
Life Care	11,066.00	27,745.00
Manu Agencies	70,667.00	5,081.00
Mathilakath Pharma	6,683.00	9,037.00
Maxi Med	1,56,350.00	1,05,901.00
Meenakshi Medical Agencies	28,249.00	33,547.00
New Glory Orthopaedics		2,971.00
Palakkad Drug Lines	54,863.00	95,024.00
RK Drugs	1,07,686.00	2,58,790.00
Thrissur Combines	1,17,176.00	3,11,665.00
Unimed Surgicals and Diagnostics	39,271.00	13,966.00
United Agencies	1,03,904.00	2,51,559.00
Vinayaka Pharma	1,15,886.00	1,15,623.00
Vinayaka Printers	13,275.00	31,322.00
VJ Distributors		1,592.00
Yemmarkey Associates	10,773.00	3,210.00
Athul Pharma	14,522.00	6,155.00
Falcon International Drug	19,950.00	17,850.00
Idee Diagnostics	4,602.00	4,602.00

J S Associates	7,102.00	7,560.00
Asthra distributors		3,360.00
Aswin enterprises	1,70,895.00	1,43,386.00
Athira enterprises	1,67,885.00	2,12,617.00
Care stream health india p ltd		64,000.00
Devraj drugs	48,168.00	29,685.00
Dorai agencies	4,464.00	3,203.00
Dorai medicals	4,914.00	5,780.00
Emvee drugs	1,45,086.00	2,29,717.00
Ganesh enterprises		984.00
Geetha agencies	1,03,332.00	3,60,789.00
Geetha pharma	1,62,045.00	2,88,799.00
J N associates	6,27,211.64	5,63,137.00
Kanmoney pharma	64,939.00	61,885.00
Khp medisales	13,318.00	15,150.00
Lifeline agencies		934.00
Mv associates	1,58,172.00	67,381.00
Mv pharma	2,37,866.00	1,72,571.00
Mahalakshmi distributors	49,582.00	1,27,501.00
Money and co	1,61,750.00	1,45,959.00
Money pharma	37,790.00	46,856.00
Natham associates	8,767.00	261.00
Nedsons agencies	85,209.00	1,37,997.00
Parasuram	89,996.00	23,616.00
Pechiyappa chemicals		5,202.00
Peeveear medical agencies	30,099.00	26,051.00
Santhiraj distributors	39,244.00	1,12,862.00
Sri vigneswara gases		1,69,943.00
Surya agencies thrissur	26,694.00	39,809.00
Viswabharathi distributors	29,424.00	57,642.00
Viswabharathi enterprises	22,352.00	63,192.00
Yeneskay pharma distributors	19,984.00	
4U pharma	73,892.00	1,64,073.00
VJ pharma	76,049.00	1,43,484.00
Aswini agencies	18,031.00	81,167.00
Bonafide surgicals	2,762.00	39,976.00
Chandrika paints and hardwares	3,188.00	5,874.00
Dent arts dental lab	6,060.00	5,075.00
Fort health care		2,74,049.00
Medco mannarkkad	10,645.00	2,884.00
Plakkal pharma	4,381.00	2,737.00
Ply home		805.00
Prime care pharmaceuticals	20,152.00	26,907.00
Raghulal enterprises	62,445.00	1,37,359.00
Sanmed medicals		21,401.00
Shobha medical agencies	8,732.00	2,383.00
Sunrise pharma	1,24,073.00	50,916.00
Glomark biotech pvt ltd	22,090.00	3,360.00
AAR.YEM.YES.ASSOCIATES		10,501.00
AYYAPPA AGENCIES	1,21,280.00	2,78,145.00
AYYAPPA DISTRIBUTORS	21,242.00	
B R ENTERPRISES	1,12,450.00	1,41,546.00
CARE WISE	11,729.00	5,152.00
CITY TRADERS		16,880.00
FAIR DEAL AGENCIES		47,293.00
GL MARKETING	11,448.00	5,299.00
GRAHAMS PHARMACEUTICALS		11,236.00
IMPLANTIUM INDIA PVT LTD		20,000.00
IMPOSE TECHNOLOGIES PVT LTD		40.00
Lania traders		3,360.00
MEDICINA HEALTH CARE	11,137.00	7,074.00
Monarch pharmaceutical	22,639.00	41,966.00

MSG Associates		4,720.00
NEDSON PHARMA	20,511.00	15,672.00
RELIANCE DENTAL LAB.	1,120.00	
ROHINI ENTERPRISES		286.00
SAK HARDWARES		1,828.00
SHARATHI PHARMA		6,457.00
SUrgchem		2,208.00
United Imagines		22,407.00
Uteshiya medicare Pvt Ltd		1,418.00
VISWABHARATHY ASSOCIATES		24,989.00
VISWABHARATHY DRUG LINES	1,34,629.00	72,099.00
WESTERN SURGICALS	6,239.00	1,000.00
STAR PHARMA		1,573.00
SAI PHARMA	59,492.00	58,828.00
PRANAVAM PHARMA	94,894.00	91,880.00
MED ONE SURGICALS	4,270.00	
LOTUS PHARMA DISTRIBUTORS		9,720.00
ASSOCIATED CHEMICALS	5,192.00	4,992.00
ARAMBANS EXPORTERS P LTD	12,460.00	2,940.00
AP MEDICAL SPECIALITY	90,779.00	52,435.00
Akkarapatty Agencies		5,292.00
Andavar Trading Companyt		7,264.00
Bright Drugs	12,984.00	17,767.00
Cochin Firetech		8,361.00
Diachem Health Care Pvt Ltd		2,352.00
Effar Trading		6,900.00
Electrodiesels		23,069.00
KP Glasses		2,248.00
Krishna Agency New		31,627.00
Light Hub		2,301.00
Marian Dentak Lab		600.00
Medisomatic		9,907.00
Money Drugs		6,079.00
Ozel Pharma		3,629.00
Prompt Suppliers		32,676.00
Quality pharma surgicals		8,890.00
S Kumar Engineering Works		12,078.00
SAR Health line	3,047.00	2,813.00
SOL Pharma	12,481.00	5,360.00
Star Meditex	48,384.00	77,448.00
Sun Office Automation Pvt Ltd		2,950.00
TK Industries		63,939.00
Telenova Instruments and Machines		4,00,000.00
Nectar Pharma	71,280.00	
Ayyappa Jyothi Paper Products	5,564.00	
Janiz Medical Establishment	12,656.00	
Jeeva Speciality Lab	65,370.00	
Image india	24,847.00	
Sanris Medical	6,955.00	
Neema Medineeds	25,088.00	
Classic Implants	4,725.00	
Palakkad Surgi World	6,291.00	
Viva Dental Lab	600.00	
Geetha Medical Trade	349.00	
Ideal Surgicals	18,413.00	
	55,91,225.24	83,28,468.00
Total	57,87,079.24	84,94,394.00

Trade Payables Ageing Schedule

₹ in rupees

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	195854.00				195854.00	165926.00				165926.00
Others	5591225.24				5591225.24	8172273.00	156195.00			8328468.00
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 8 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Current maturities of finance lease obligation	63,62,162.66	
Interest accrued and due on borrowings		
Current maturities of finance lease obligation		53,46,478.00
		53,46,478.00
Income Received in Advance		
Shop Rent Advance	75,000.00	75,000.00
IP Advance Received	23,38,900.00	33,09,488.00
ATM Rent Advance	39,000.00	39,000.00
	24,52,900.00	34,23,488.00
Others payables		
Quarters rent payable		1,87,920.00
		1,87,920.00
Total	88,15,062.66	89,57,886.00

Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2023

₹ in rupees

	Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
			Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
A	Tangible assets											
	Own Assets											
	Land		22,19,674.99			22,19,674.99					22,19,674.99	22,19,674.99
	Vehicles	6.00	53,44,322.80			53,44,322.80	42,61,323.16	6,56,070.33		49,17,393.49	4,26,929.31	10,82,999.64
	Buildings	60.00	4,51,20,854.35			4,51,20,854.35	2,46,08,879.16	10,64,317.73		2,56,73,196.89	1,94,47,657.46	2,05,11,975.19
	Furniture and Fittings	10.00	26,50,688.58	14,550.00		26,65,238.58	25,38,780.94	24,767.14		25,63,548.08	1,01,690.50	1,11,907.64
	Hospital Furniture	10.00	7,29,793.00	64,446.00		7,94,239.00	4,57,798.85	75,969.69		5,33,768.54	2,60,470.46	2,71,994.15
	Temporary cash counter	10.00	19,503.00						19,503.00			19,503.00
	Computer	3.00	24,46,307.32	16,60,717.00		41,07,024.32	23,05,592.65	7,83,444.07		30,89,036.72	10,17,987.60	1,40,714.67
	Software	3.00		3,54,000.00		3,54,000.00		2,23,585.28		2,23,585.28	1,30,414.72	
	Hospital Machineries	25.00	1,18,88,123.33			1,18,88,123.33	1,16,56,696.76			1,16,56,696.76	2,31,426.57	2,31,426.57
	Hospital Equipments	15.00	1,05,88,876.53	1,37,750.00		1,07,26,626.53	72,55,928.84	6,16,090.97		78,72,019.81	28,54,606.72	33,32,947.69
	Surgical Equipments	15.00	74,94,511.92			74,94,511.92	53,94,339.15	3,60,262.21		57,54,601.36	17,39,910.56	21,00,172.77
	Punching Machine	15.00	17,671.00			17,671.00	14,636.78	563.95		15,200.73	2,470.27	3,034.22
	Bio Gas Plant	15.00	40,788.00			40,788.00	33,380.76	1,433.15		34,813.91	5,974.09	7,407.24
	Dialysis Machine	15.00	12,40,000.00			12,40,000.00	10,26,499.90	39,761.28		10,66,261.18	1,73,738.82	2,13,500.10
	Fire Extinguisher	15.00	1,15,639.00	6,726.00		1,22,365.00	78,651.56	7,988.50		86,640.06	35,724.94	36,987.44
	Lab Equipments	10.00	6,11,877.00			6,11,877.00	5,41,005.89	18,346.09		5,59,351.98	52,525.02	70,871.11
	Water Cooler	15.00	50,000.00			50,000.00	41,174.35	1,673.33		42,847.68	7,152.32	8,825.65
	Laposcopic System	15.00	10,26,840.00			10,26,840.00	8,19,052.24	37,617.15		8,56,669.39	1,70,170.61	2,07,787.76
	Lift	15.00	15,09,370.00			15,09,370.00	11,65,518.36	62,249.46		12,27,767.82	2,81,602.18	3,43,851.64
	Borewell and Motors	15.00	72,480.00			72,480.00	57,813.17	2,655.20		60,468.37	12,011.63	14,666.83
	Water tank	15.00	31,028.00			31,028.00	19,590.18	2,070.65		21,660.83	9,367.17	11,437.82
	CT scan	13.00	1,02,18,258.00			1,02,18,258.00	44,34,745.27	11,90,343.30		56,25,088.57	45,93,169.43	57,83,512.73
	Dental equipments	15.00	3,00,000.00			3,00,000.00	1,19,147.46	32,740.70		1,51,888.16	1,48,111.84	1,80,852.54
	Solar plant	35.00	1,71,87,607.00			1,67,72,906.00	17,78,705.49	12,29,998.80		30,08,704.29	1,37,64,201.71	1,54,08,901.51
	Oxygen Plant	15.00		22,62,658.00		22,62,658.00		2,98,960.40		2,98,960.40	19,63,697.60	
	Electrical Equipments	10.00	1,02,73,085.09	10,75,588.00		1,13,48,673.09	89,93,660.11	3,82,002.11		93,75,662.22	19,73,010.87	12,79,424.98
	EPABX	10.00	4,63,515.00			4,63,515.00	4,01,767.19	17,206.55		4,18,973.74	44,541.26	61,747.81
	Office Equipments	5.00	11,59,554.83	6,499.00		11,66,053.83	11,51,388.52	4,443.84		11,55,832.36	10,221.47	8,166.31
	Total (A)		13,28,20,368.74	55,82,934.00		13,79,69,098.74	7,91,56,076.74	71,34,561.88		8,62,90,638.62	5,16,78,460.12	5,36,64,292.00
	P.Y Total		12,64,82,283.74	63,38,085.00		13,28,20,368.74	7,26,69,721.69	64,86,355.05		7,91,56,076.74	5,36,64,292.00	5,38,12,562.05

General Notes :

- | | |
|----|---|
| 1. | No depreciation if remaining useful life is negative or zero. |
| 2. | If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2022 less residual value. |
| 3. | Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y. |
| 4. | If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period. |

Note No. 10 Loans and advances

₹ in rupees

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
KSEB Deposit	8,15,857.00		8,15,857.00	
Kerala state consumer redressal commission	1,25,000.00		1,25,000.00	
Image india beds deposit	22,500.00		22,500.00	
SKDC deposit	20,000.00		20,000.00	
Deposit with Cheraman Financial ltd			11,50,000.00	
Deposit with Cheraman solar			16,78,759.00	
Purchase Advance		3,94,424.00		
Salary Advance		43,501.00		
	9,83,357.00	4,37,925.00	38,12,116.00	
Total	9,83,357.00	4,37,925.00	38,12,116.00	

Note No. 11 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
National security depositaries deposit	45,000.00	45,000.00
Total	45,000.00	45,000.00

Note No. 12 Inventories

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)		
Finished Goods(Basis of valuation:At lower of cost or net realisable value)	26,69,837.56	25,77,426.78
Total	26,69,837.56	25,77,426.78

Note No. 13 Trade receivables

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good		
Unsecured, Considered Good	6,25,682.50	17,63,099.21
Doubtful		
Allowance for doubtful receivables		
Total	6,25,682.50	17,63,099.21

(Current Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	6,25,682.50					6,25,682.50
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	17,63,099.21					17,63,099.21
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						

(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Note No. 13(b) Trade receivables:Less than six months:Unsecured, Considered Good, Undisputed

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Aditya Birla Health Insurance	4,754.00	28,518.00
Contract Staff Credit Receivable	954.00	
ICIC Lombard General Insurance	19,065.00	
IFFCO Tokio General Insurance	28,075.00	
IP Bills Receivable	93,100.00	8,70,336.00
IP Credit Receivable	2,80,059.00	
Medi Assist Health care	100.00	100.00
Medi Assist Reliance Jio	4,050.00	1,350.00
MELAM FOUNDATION		2,000.00
Muthoot M George Foundation		35,700.00
National Insurnace Company Ltd	16,616.00	
New India Assurance Co.	17,821.00	
Niva Bupa Health Insurance	8,244.00	
OP Charge Receivable	700.00	
Pharmacy Receivable	2,779.00	
Reliance Executive Pre Employment Package	1,800.00	
SBI General Insurance Receivable	9,288.00	
Share holders and dependents	66,080.00	8,25,095.21
Staff Credit Receivable	48,646.50	
Star Health and Allied Insurance Co.	23,551.00	
Total	6,25,682.50	17,63,099.21

Note No. 14 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Cash in hand		
Cash in hand	4,03,949.32	5,48,118.06
Total	4,03,949.32	5,48,118.06

Note No. 15 Other current assets

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
Hospital staff credits		85,488.98
TDS - South Indian Bank	13,920.00	36,740.00
TDS on KSEB interest	3,076.00	3,522.00
TDS receivable from Cheraman Financials		42,458.00
TDS receivable on audiology		477.00
TDS receivable on KASP		8,92,819.00
TDS receivable on Cheraman Solar		1,90,305.00
Crescent Charitable Trust		3,48,417.00
KSEB receivables		10,437.00
Salary advance		5,033.00
Service charge receivable	4,330.00	38,489.63
TDS receivable on Bajaj Alliance		3,400.00
TDS receivable on ICICI Lombard		1,106.00
Receivables from Students	5,983.00	82,871.00
Prepaid Expenses	1,42,701.00	1,27,337.00
College of nursing	4,54,02,477.25	4,01,19,319.66
Receivables from Staff and staff Dependents		65,932.40
TDS Receivable on Insurance	1,43,210.00	
TDS Receivable on Solar	23,274.00	
MAT Credit Entitlement	9,48,375.00	9,48,375.00
School of nursing	22,91,936.43	3,73,966.16
Income tax refund receivable	9,48,502.00	
Total	4,99,27,784.68	4,33,76,493.83

Note No. 16 Revenue from operations

₹ in rupees

Particulars	31st March 2023	31st March 2022
Sale of products		
Pharmacy Collection	4,90,66,020.86	3,70,22,898.64
Sales returns	(7,86,099.37)	(6,14,079.06)
	4,82,79,921.49	3,64,08,819.58
Sale of services		
Ambulance Hire Receipts	9,68,115.00	13,21,442.00
Cardiology Receipts	10,33,960.00	8,46,470.00
Dental Receipts	8,65,830.00	7,59,230.00
ECG Receipts	6,60,015.00	6,53,808.00
Inpatients Receipts	4,82,63,185.00	4,31,32,082.00
Laboratory Receipts	1,72,39,343.00	1,72,10,893.00
Physiotherapy Receipts	2,29,912.00	1,26,555.00
Radiology Receipts	29,78,775.00	23,00,220.00
USG Receipts	71,70,280.00	68,44,156.00
Procedure Charges	85,50,750.00	1,41,53,490.00
TMT Charges	1,04,410.00	1,73,070.00
Consultation Charges	1,41,33,554.00	1,12,35,660.00
Registration Charges	62,20,980.00	50,58,310.00
Dialysis Charges		6,47,053.00
CT Scan receipts	40,15,470.00	34,37,350.00
Audiology receipt	1,33,707.00	1,47,914.50
Patient Supplies Receipts	3,04,831.00	
	11,28,73,117.00	10,80,47,703.50
Other operating revenues		
Net Profit/(Loss) from College of Nursing	(13,60,525.41)	49,50,381.15
Net Profit/(Loss) from School of Nursing	(4,40,434.73)	(6,13,816.12)
	(18,00,960.14)	43,36,565.03
Net revenue from operations	15,93,52,078.35	14,87,93,088.11

Note No. 17 Other income

₹ in rupees

Particulars	31st March 2023	31st March 2022
Other non-operating income		
Canteen Rent Received	1,08,000.00	1,08,000.00
Shop Rent Received	37,200.00	37,200.00
Discount Received	1,08,057.00	60.00
Rounded off		2,688.25
Insurance Claim Receipts	1,31,454.00	
Interest on KSEB Deposit	27,688.00	24,434.00
Interest on Income Tax Refund	20,830.00	
ATM Rent Received	1,39,152.00	1,39,152.00
Scrap Sales		3,48,479.00
GST collected on sales.	48,56,169.32	43,07,045.82
GST collected on purchase return	5,052.72	
Interest on advance tax refund		20,670.00
GST collected on Other income		51,180.00
Input RCM		176.50
Other Income	2,90,802.00	
Round off	2,488.20	
	57,26,893.24	50,39,085.57
Total	57,26,893.24	50,39,085.57

Note No. 18 Cost of material Consumed

₹ in rupees

Particulars	31st March 2023	31st March 2022
Inventory at the beginning		
Add:Purchase		
Cleaning Consumables	1,12,026.00	1,47,532.00
Dental Consumables	97,536.00	81,133.00
Lab Consumables	33,93,988.50	71,48,344.00

Treatment Plant Consumables		3,02,888.00
Linen	2,00,875.00	1,26,918.00
Medical Gas	4,61,382.00	6,96,904.00
Surgical Consumables	11,20,808.00	34,15,940.00
X-Ray and ECG Consumables	8,89,683.48	12,35,784.00
Mattress		4,300.00
Dialysis consumables		28,828.00
	62,76,298.98	1,31,88,571.00
Less:-Inventory at the end		
Total	62,76,298.98	1,31,88,571.00

Details of material consumed

₹ in rupees

Particulars	31st March 2023	31st March 2022
Cleaning Consumables		
Cleaning consumables	1,12,026.00	1,47,532.00
	1,12,026.00	1,47,532.00
Dental Consumables		
Dental Consumables	97,536.00	81,133.00
	97,536.00	81,133.00
Lab Consumables		
Lab consumables	33,93,988.50	71,48,344.00
	33,93,988.50	71,48,344.00
Treatment Plant Consumables		
Treatment plant expenses		2,71,164.00
Treatment plant expenses		31,724.00
		3,02,888.00
Linen		
Linen	2,00,875.00	1,26,918.00
	2,00,875.00	1,26,918.00
Medical Gas		
Medical gas	4,61,382.00	6,96,904.00
	4,61,382.00	6,96,904.00
Surgical Consumables		
Surgical consumables	11,20,808.00	34,15,940.00
	11,20,808.00	34,15,940.00
X-Ray and ECG Consumables		
XRAY and ECG consumables	8,89,683.48	12,35,784.00
	8,89,683.48	12,35,784.00
Mattress		
Matress		4,300.00
		4,300.00
Dialysis consumables		
Dialysis consumables		28,828.00
		28,828.00
Total	62,76,298.98	1,31,88,571.00

Details of purchase

₹ in rupees

Particulars	31st March 2023	31st March 2022
Cleaning Consumables		
Cleaning consumables	1,12,026.00	1,47,532.00
	1,12,026.00	1,47,532.00
Dental Consumables		
Dental Consumables	97,536.00	81,133.00
	97,536.00	81,133.00
Lab Consumables		
Lab consumables	33,93,988.50	71,48,344.00
	33,93,988.50	71,48,344.00
Treatment Plant Consumables		
Treatment plant expenses		2,71,164.00
Treatment plant expenses		31,724.00

		3,02,888.00
Linen		
Linen	2,00,875.00	1,26,918.00
	2,00,875.00	1,26,918.00
Medical Gas		
Medical gas	4,61,382.00	6,96,904.00
	4,61,382.00	6,96,904.00
Surgical Consumables		
Surgical consumables	11,20,808.00	34,15,940.00
	11,20,808.00	34,15,940.00
X-Ray and ECG Consumables		
XRAY and ECG consumables	8,89,683.48	12,35,784.00
	8,89,683.48	12,35,784.00
Mattress		
Mattress		4,300.00
		4,300.00
Dialysis consumables		
Dialysis consumables		28,828.00
		28,828.00
Total	62,76,298.98	1,31,88,571.00

Note No. 19 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2023	31st March 2022
Purchases	3,56,22,784.98	2,69,30,943.91
Returns	(53,307.23)	(2,08,699.33)
Total	3,55,69,477.75	2,67,22,244.58

Note No. 20 Changes in inventories

₹ in rupees

Particulars	31st March 2023	31st March 2022
Inventory at the end of the year		
Finished Goods	26,69,837.56	25,77,426.78
	26,69,837.56	25,77,426.78
Inventory at the beginning of the year		
Finished Goods	25,77,426.78	24,15,027.69
	25,77,426.78	24,15,027.69
(Increase)/decrease in inventories		
Finished Goods	(92,410.78)	(1,62,399.09)
	(92,410.78)	(1,62,399.09)

Note No. 21 Employee benefit expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Doctors Professional Charges	3,29,81,904.00	3,01,10,049.00
Doctors Salary	34,78,683.00	32,03,118.00
Trainees stipend	20,08,717.00	20,18,148.00
Staff Welfare & Refreshment	5,37,596.00	2,61,663.00
RMO Salary	2,29,119.00	5,25,516.00
NFH Allowance Paid	4,62,620.00	
Salary and other allowances	3,68,38,905.00	3,44,47,925.00
	7,65,37,544.00	7,05,66,419.00
Contribution to provident and other fund		
Labour Welfare Fund	38,780.00	20,680.00
Provident Fund	24,93,842.00	23,70,108.00
Gratuity	8,82,855.00	17,55,962.00
ESI	5,79,816.00	5,60,545.00
Employee welfare fund	15,580.00	17,430.00
PF Penal damages	44,391.00	
	40,55,264.00	47,24,725.00
Total	8,05,92,808.00	7,52,91,144.00

Note No. 22 Finance costs

₹ in rupees

Particulars	31st March 2023	31st March 2022
Interest		
Interest on Cheraman Finance Ltd.	7,27,455.00	20,94,870.00
HDFC Loan Interest on Oxygen Plant	64,129.21	
HDFC Loan Interest on Solar Plant	4,62,054.48	
HDFC Loan Interest on CT Scan Machine	1,92,260.55	
	14,45,899.24	20,94,870.00
Other Borrowing costs		
Interest on OD	2,76,851.00	3,80,882.00
	2,76,851.00	3,80,882.00
Total	17,22,750.24	24,75,752.00

Note No. 23 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	71,34,561.88	64,86,355.05
Total	71,34,561.88	64,86,355.05

Note No. 24 Other expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Advertisement Expenses	1,21,370.00	54,600.00
Ambulance Fuel	5,12,193.44	5,92,839.00
Annual Maintenance Charges Paid	2,39,968.00	2,96,981.00
Audit fees	59,000.00	64,000.00
Bank charges	1,23,328.06	81,465.95
Building Tax	51,268.00	51,268.00
Cleaning and labour contract	66,34,851.95	68,06,858.00
Discount Allowed	11,85,388.86	9,90,547.00
Donations	4,000.00	14,750.00
Electricity Charges	15,72,757.00	13,61,387.78
Freight	4,354.00	23,481.00
Generator Fuel	4,80,603.00	3,96,594.00
Geriatric Expenses	3,35,807.00	2,07,698.00
Interest on TDS	58,204.00	20,370.00
Insurance expenses	3,88,565.00	4,32,909.00
ISO Expense	10,000.00	30,000.00
Lab Charges	11,05,446.00	23,40,578.00
Laundry Charges	5,65,954.00	5,19,900.00
Miscellaneous Expenses	29,810.57	1,03,628.41
Newspaper and periodicals	3,270.00	8,253.00
Painting Materials and Maintenance	66,594.00	1,85,286.00
Postage expenses	14,018.00	4,965.00
Printing Expenses	9,77,575.00	9,54,098.00
Professional fees	2,59,423.00	2,21,870.00
Quarters rent	6,26,400.00	5,83,380.00
Revenue Tax	825.00	
ROC Filing Fee	3,400.00	11,100.00
Taxes and License Fee	1,51,935.00	1,03,109.00
Telephone Charges	1,88,118.82	1,77,932.41
Travelling allowance		78,545.00
Travelling Expenses	1,16,368.00	4,100.00
Vehicle Insurance	52,281.00	15,403.00
Waste Disposal	80,277.00	1,77,599.00
Water charges	13,620.00	8,700.00
Repairs and maintenance - Building	11,24,796.00	22,84,880.00
Repairs and maintenance - Computer	2,54,860.00	2,05,036.00
Electrical Material and Maintenance	4,99,938.84	2,41,355.00
Repairs and maintenance - Garden	91,206.00	45,140.00
Repairs and maintenance - General	2,11,692.00	2,18,053.00
Repairs and maintenance - Vehicle	3,16,372.00	1,59,531.00
Legal expenses	34,000.00	14,000.00

GST arrear	19,200.00	
GST on Purchase	40,59,392.46	30,86,584.86
GST on sales return	84,208.28	71,611.50
GST Paid	11,14,700.00	11,99,806.00
GST late fees		1,450.00
Stitching charges	2,658.00	4,700.00
Subscriptions	1,76,598.00	1,14,193.00
Ineligible ITC not taken		5,56,755.97
Advance tax paid	14,20,000.00	5,00,000.00
Interest on GST		94.00
Revenue Tax		570.00
GST on rent payable of previous year		8,027.00
Gst paid on RCM		176.00
Input on RCM		176.00
Prior Period Expenses.		5,327.00
Bad debts (Amount more than 1 lakh & Pan not available)	13,70,376.72	
Commission Paid	50,000.00	
Treatment Plant Expenses	4,06,037.25	
Functional Expenses	1,01,450.00	
Repairs and Maintenance - Road	42,780.00	
Interest on ESI	5,030.00	
Fire Fighting System	4,67,335.36	
GST on loan	24,74,566.00	
Plumbing Materials	92,048.54	
Total	3,04,56,219.15	2,56,41,661.88

Note No. 26 Deferred tax

₹ in rupees

Particulars	31st March 2023	31st March 2022
Deferred Tax	(9,779.83)	91,163.18
Total	(9,779.83)	91,163.18

Note No. 3(a) Long-term borrowings:Deposits from directors unsecured

₹ in rupees

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Deposit from Directors	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
Total	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00

Note No. 12 Finished Goods

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)		
Finished goods	26,69,837.56	25,77,426.78
Total	26,69,837.56	25,77,426.78

Note No. 15(a) Other current assets:Other Assets:College of nursing

₹ in rupees

Particulars	31st March 2023	As at 31st March 2022
College of nursing	4,01,19,319.66	3,76,91,221.51
Profit or loss transferred	(13,60,525.41)	49,50,381.15
Credits	(46,50,916.60)	(44,35,950.00)
Debits	1,12,94,599.60	19,13,667.00
Total	4,54,02,477.25	4,01,19,319.66

Note No. 15(b) Other current assets:Other Assets:School of nursing

₹ in rupees

Particulars	31st March 2023	As at 31st March 2022
School of nursing	3,73,966.16	3,67,647.28
Profit or loss transferred.	(4,40,434.73)	(6,13,816.12)
50741	23,58,405.00	7,50,335.00
Credits		(1,30,200.00)
Total	22,91,936.43	3,73,966.16

Note No. 24(a) Other expenses:Prior Period Expenses.

₹ in rupees

Particulars	31st March 2023	31st March 2022
GST on Rent		8,027.00
Clerical Error		(2,700.00)
Total		5,327.00

Note No. 18 Value of import and indigenous material consumed

₹ in rupees

Particulars	Unit of Measurement	31st March 2023		31st March 2022	
		Value	Quantity	Value	Quantity
Cleaning Consumables					
Cleaning consumables		1,12,026.00		1,47,532.00	
		1,12,026.00		1,47,532.00	
Dental Consumables					
Dental Consumables		97,536.00		81,133.00	
		97,536.00		81,133.00	
Lab Consumables					
Lab consumables		33,93,988.50		71,48,344.00	
		33,93,988.50		71,48,344.00	
Treatment Plant Consumables					
Treatment plant expenses				31,724.00	
Treatment plant expenses				2,71,164.00	
				3,02,888.00	
Linen					
Linen		2,00,875.00		1,26,918.00	
		2,00,875.00		1,26,918.00	
Medical Gas					
Medical gas		4,61,382.00		6,96,904.00	
		4,61,382.00		6,96,904.00	
Surgical Consumables					
Surgical consumables		11,20,808.00		34,15,940.00	
		11,20,808.00		34,15,940.00	
X-Ray and ECG Consumables					
XRAY and ECG consumables		8,89,683.48		12,35,784.00	
		8,89,683.48		12,35,784.00	
Mattress					
Mattress				4,300.00	
				4,300.00	
Dialysis consumables					
Dialysis consumables				28,828.00	
				28,828.00	

₹ in rupees

Particulars	31st March 2023		31st March 2022	
	Value	%to total Consumption	value	%to total Consumption
Cleaning Consumables				
Imported				
Indigenous	1,12,026.00	100.00	1,47,532.00	100.00
	1,12,026.00	100.00	1,47,532.00	100.00
Dental Consumables				
Imported				
Indigenous	97,536.00	100.00	81,133.00	100.00
	97,536.00	100.00	81,133.00	100.00
Lab Consumables				
Imported				
Indigenous	33,93,988.50	100.00	71,48,344.00	100.00
	33,93,988.50	100.00	71,48,344.00	100.00
Treatment Plant Consumables				
Imported				
Indigenous			3,02,888.00	100.00

			3,02,888.00	100.00
Linen				
Imported				
Indigenous	2,00,875.00	100.00	1,26,918.00	100.00
	2,00,875.00	100.00	1,26,918.00	100.00
Medical Gas				
Imported				
Indigenous	4,61,382.00	100.00	6,96,904.00	100.00
	4,61,382.00	100.00	6,96,904.00	100.00
Surgical Consumables				
Imported				
Indigenous	11,20,808.00	100.00	34,15,940.00	100.00
	11,20,808.00	100.00	34,15,940.00	100.00
X-Ray and ECG Consumables				
Imported				
Indigenous	8,89,683.48	100.00	12,35,784.00	100.00
	8,89,683.48	100.00	12,35,784.00	100.00
Mattress				
Imported				
Indigenous			4,300.00	100.00
			4,300.00	100.00
Dialysis consumables				
Imported				
Indigenous			28,828.00	100.00
			28,828.00	100.00

Note No. 27 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2023	31st March 2022	31st March 2023	31st March 2022
Basic				
Profit after tax (A)	34,29,046.20	40,97,681.08	34,29,046.20	40,97,681.08
Weighted average number of shares outstanding (B)	7,86,730	7,86,730	7,86,730	7,86,730
Basic EPS (A / B)	4.36	5.21	4.36	5.21
Diluted				
Profit after tax (A)	34,29,046.20	40,97,681.08	34,29,046.20	40,97,681.08
Weighted average number of shares outstanding (B)	7,86,730	7,86,730	7,86,730	7,86,730
Diluted EPS (A / B)	4.36	5.21	4.36	5.21
Face value per share		100.00		100.00

Note number: Additional Regulatory Information
(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.93	1.76	9.66	Due to increase in Current Assets
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.31	0.33	-6.06	Due to decrease in debt
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.06	0.08	-25.00	Due to decrease in net profit available for share holders
(e) Inventory turnover ratio	Turnover	Average Inventory	60.74	59.61	1.90	Due to increase in inventories
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	133.42	76.25	74.98	Due to decrease in average trade receivables
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	4.98	3.24	53.70	Due to decrease in average trade payables
(h) Net capital turnover ratio	Total Sales	Average Working Capital	6.11	7.14	-14.43	Due to decrease in Net Profit
(i) Net profit ratio	Net Profit	Net Sales	0.02	0.03	-33.33	Due to decrease in Net Profit
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.06	0.08	-25.00	Due to decrease in Net Profit
(k) Return on investment					0.00	

Note 30 : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	A SIDDIQUE
Key Management Personnel (KMP)	Director	A KAMARUDHEEN
Key Management Personnel (KMP)	Director	A KABEER
Key Management Personnel (KMP)	Director	SUHAIL M
Key Management Personnel (KMP)	Director	A K ABDUL RAHIMAN
Key Management Personnel (KMP)	Director	M A ABDUL KADER
Key Management Personnel (KMP)	Director	A K USMAN

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2023	31.03.2022
Transactions during the year			
Remuneration to Director			
A K USMAN	Director	709125.00	668000.00

Balance Sheet as at 31st March 2023

₹ in rupees

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital			
Reserves and surplus	1		
Money received against share warrants			
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	2		
Current liabilities			
Short-term borrowings			
Trade payables	3		
(A) Micro enterprises and small enterprises			
(B) Others		86,356.00	91,929.00
Other current liabilities	4	4,83,40,399.25	4,26,75,484.66
Short-term provisions	2		
TOTAL		4,84,26,755.25	4,27,67,413.66
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	5		
Property, Plant and Equipment		3,30,91,149.31	2,91,56,717.47
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	6	1,07,95,095.00	1,26,54,235.00
Other non-current assets			
		4,38,86,244.31	4,18,10,952.47
Current assets			
Current investments			
Inventories			
Trade receivables			7,026.00
Cash and cash equivalents	7	43,62,115.94	9,28,746.19
Short-term loans and advances	6		
Other current assets	8	1,78,395.00	20,689.00
TOTAL		4,84,26,755.25	4,27,67,413.66

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 21/07/2023
UDIN: 23221289BGVTCPC3823Sd/-
RAMEES USMAN
Company Secretary
Membership No.: F11680Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2023

₹ in rupees

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	9	2,31,73,971.00	1,63,83,500.00
Less: Excise duty			
Net Sales		2,31,73,971.00	1,63,83,500.00
Other income		1,32,212.00	4,760.00
Total Income		2,33,06,183.00	1,63,88,260.00
Expenses			
Cost of material Consumed		50,202.00	
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	10	79,73,356.00	78,61,395.00
Finance costs			
Depreciation and amortization expenses	11	16,57,628.16	13,75,262.34
Other expenses	12	1,49,85,522.25	22,01,221.51
Total expenses		2,46,66,708.41	1,14,37,878.85
Profit before exceptional, extraordinary and prior period items and tax		(13,60,525.41)	49,50,381.15
Exceptional items			
Profit before extraordinary and prior period items and tax		(13,60,525.41)	49,50,381.15
Extraordinary items			
Prior period item			
Profit before tax		(13,60,525.41)	49,50,381.15
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(13,60,525.41)	49,50,381.15
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 21/07/2023
UDIN: 23221289BGVTCP3823

Sd/-
RAMEES USMAN
Company Secretary
Membership No.: F11680

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Note No. 3 Trade payables

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others		
Chandrika paints and hardwares		39,739.00
CITY TRADERS		8,935.00
SAK HARDWARES		4,125.00
Vinayaka Printers		14,770.00
Blue Tech Health Solutions		24,360.00
Jonarin Pigments	9,145.00	
Recon Technologies	10,000.00	
Liya Heritage	32,656.00	
Alathur Vegetables	34,555.00	
	86,356.00	91,929.00
Total	86,356.00	91,929.00

Trade Payables Ageing Schedule

₹ in rupees

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	86356.00	0.00			86356.00	91929.00				91929.00
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 4 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Others payables		
Salary and Allowances Payable	5,47,772.00	5,95,179.00
Electricity Charges Payable	37,350.00	34,294.00
Other student receipts		15,84,421.00
Caution Deposit	19,09,700.00	16,00,000.00
Excess Fee Received from SC/ST Department	4,42,600.00	4,42,600.00
TDS Payable	500.00	
CRESCENT MEDICAL CENTRE LIMITED	4,54,02,477.25	4,01,19,319.66
crescent school of nursing		(17,00,329.00)
	4,83,40,399.25	4,26,75,484.66
Total	4,83,40,399.25	4,26,75,484.66

Note No. 5 Property, Plant and Equipment and Intangible assets as at 31st March 2023

₹ in rupees

	Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
			Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
A	Tangible assets												
	Own Assets												
	Building	60.00	4,81,92,900.50			4,81,92,900.50	2,41,91,225.89	11,01,312.82		2,52,92,538.71	2,29,00,361.79	2,40,01,674.61	
	Land		8,59,000.00	37,60,000.00		46,19,000.00					46,19,000.00	8,59,000.00	
	Land retention		29,98,500.00			29,98,500.00					29,98,500.00	29,98,500.00	
	Bus	8.00	8,07,427.00			8,07,427.00	7,75,735.52			7,75,735.52	31,691.48	31,691.48	
	Furniture and Fittings	10.00	4,45,051.00	4,21,842.00		8,66,893.00	4,16,602.11	29,729.10		4,46,331.21	4,20,561.79	28,448.89	
	Library books	15.00	32,64,752.00			32,64,752.00	27,36,156.64	1,59,235.90		28,95,392.54	3,69,359.46	5,28,595.36	
	Computer	3.00	2,21,131.00	4,25,499.00		6,46,630.00	2,18,673.02	1,13,812.58		3,32,485.60	3,14,144.40	2,457.98	
	College Equipment	15.00	8,23,074.00	1,23,470.00		9,46,544.00	3,36,753.84	1,35,436.26		4,72,190.10	4,74,353.90	4,86,320.16	
	Lab Equipment	15.00	3,39,304.00	3,21,356.00		6,60,660.00	2,12,546.43	87,096.28		2,99,642.71	3,61,017.29	1,26,757.57	
	Electrical Equipment	15.00	2,41,306.00	16,639.00		2,57,945.00	1,67,770.29	9,733.94		1,77,504.23	80,440.77	73,535.71	
	Kitchen Equipments	15.00	91,733.00			91,733.00	84,941.68	1,514.38		86,456.06	5,276.94	6,791.32	
	Fire extinguisher	15.00	3,027.00			3,027.00	1,153.87			1,153.87	1,873.13	1,873.13	
	Bio Gas Plant	15.00		5,21,300.00		5,21,300.00		19,133.40		19,133.40	5,02,166.60		
	Office Equipment	5.00	2,25,233.00	1,954.00		2,27,187.00	2,14,161.74	623.50		2,14,785.24	12,401.76	11,071.26	
	Total (A)		5,85,12,438.50	55,92,060.00		6,41,04,498.50	2,93,55,721.03	16,57,628.16		3,10,13,349.19	3,30,91,149.31	2,91,56,717.47	
	P.Y Total		5,78,66,458.50	6,45,980.00		5,85,12,438.50	2,79,80,458.69	13,75,262.34		2,93,55,721.03	2,91,56,717.47	2,98,85,999.81	

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2022 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 6 Loans and advances

₹ in rupees

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Special Fees Receivable	79,28,460.00		97,71,500.00	
Fees Receivable	28,66,635.00		28,82,735.00	
	1,07,95,095.00		1,26,54,235.00	
Total	1,07,95,095.00		1,26,54,235.00	

Note No. Trade receivables

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good		7,026.00
Unsecured, Considered Good		
Doubtful		
Allowance for doubtful receivables		
Total		7,026.00

(Current Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)						
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	7,026.00					7,026.00
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Note No. Trade receivables: Less than six months: Secured, Considered good, Undisputed

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Chemind Chemicals		527.00
Reliance mobile		6,499.00
Total		7,026.00

Note No. 7 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
State Bank of India - Current A/C	28,37,429.09	2,36,755.08
South Indian Bank - Current A/C	9,87,766.42	3,04,973.02
Total	38,25,195.51	5,41,728.10
Cash in hand		
Cash in hand	5,36,920.43	3,87,018.09
Total	5,36,920.43	3,87,018.09
Total	43,62,115.94	9,28,746.19

Note No. 8 Other current assets

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
Prepaid Expenses	41,066.00	20,689.00
Crescent School of Nursing	1,37,329.00	
Total	1,78,395.00	20,689.00

Note No. 9 Revenue from operations

₹ in rupees

Particulars	31st March 2023	31st March 2022
Sale of services		
Fees Collected	2,31,73,971.00	1,63,83,500.00
	2,31,73,971.00	1,63,83,500.00
Net revenue from operations	2,31,73,971.00	1,63,83,500.00

Other income

₹ in rupees

Particulars	31st March 2023	31st March 2022
Interest Income		
KSEB Interest Received		4,760.00
Misc Income	1,32,212.00	
	1,32,212.00	4,760.00
Total	1,32,212.00	4,760.00

Cost of material Consumed

₹ in rupees

Particulars	31st March 2023	31st March 2022
Inventory at the beginning		
Add:Purchase		
Cleaning Consumables	13,108.00	
Lab Consumables	35,134.00	
Surgical Consumables	1,960.00	
	50,202.00	
Less:-Inventory at the end		
Total	50,202.00	

Details of material consumed

₹ in rupees

Particulars	31st March 2023	31st March 2022
Cleaning Consumables		
Cleaning consumables	13,108.00	
	13,108.00	
Lab Consumables		
Lab consumables	35,134.00	
	35,134.00	
Surgical Consumables		
Surgical consumables	1,960.00	
	1,960.00	
Total	50,202.00	

Details of purchase

₹ in rupees

Particulars	31st March 2023	31st March 2022
Cleaning Consumables		
Cleaning consumables	13,108.00	
	13,108.00	
Lab Consumables		
Lab consumables	35,134.00	
	35,134.00	
Surgical Consumables		
Surgical consumables	1,960.00	
	1,960.00	
Total	50,202.00	

Note No. 10 Employee benefit expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Salary and other allowances	79,73,356.00	78,49,396.00
	79,73,356.00	78,49,396.00
Staff welfare Expenses		11,999.00
Total	79,73,356.00	78,61,395.00

Note No. 12 Other expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Advertisement Expenses	27,196.00	26,527.00
Affiliation Charges		6,33,100.00
Bank charges	2,250.87	3,059.28
Building maintenance	15,97,284.00	1,08,061.25
Building Tax	1,21,440.00	9,866.00
Bus Fuel	2,45,411.00	1,07,067.00
Computer Maintenance	5,293.00	19,370.00
Donation	1,000.00	
Electrical Material and Maintenance	3,74,069.00	11,233.00
Electricity Charges	2,84,414.00	2,35,996.00
Functional Expenses	1,43,387.00	
Garden Maintenance	36,868.00	6,800.00
Subscription to Journals and Periodicals		17,170.00
Lab Consumable		10,393.72
Miscellaneous expenses	1,40,926.00	29,650.00
Painting Materials and Maintenance	14,47,582.00	1,10,223.00
Plumbing material and maintenance	7,20,253.00	
Postage expenses	720.00	871.00
Printing and stationery	1,17,571.00	1,10,762.00
Repairs and maintenance	31,099.00	46,238.00
Revenue Tax	2,280.00	1,530.00
Students Welfare	3,27,665.00	3,24,178.00
Subscriptions others	73,925.00	14,485.26
Telephone expenses	9,523.56	4,458.00
Travelling Expenses	22,350.00	1,822.00
University Expenses	17,16,377.00	1,87,500.00
Vehicle Insurance	23,758.72	49,138.00
Vehicle Maintenance	74,563.00	31,323.00
Vehicle Tax		15,000.00
Posting- Daya and Amala		85,400.00
Generator Fuel	6,687.00	
Round off	(0.40)	
Student Welfare Expenses	7,64,644.00	
Legal expenses	16,000.00	
Mess Expenses	53,65,161.50	
Taxes and License Fee	1,100.00	
Renovation Expenses - Drainage	1,21,839.00	
Purchases - Steel	7,69,135.00	
Purchases - Cement	3,45,750.00	
Clinical Posting Expenses	48,000.00	
Total	1,49,85,522.25	22,01,221.51

Balance Sheet as at 31st March 2023

₹ in rupees

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital			
Reserves and surplus	1		
Money received against share warrants			
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	2		
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			1,176.00
Other current liabilities	3	24,29,265.43	22,60,345.16
Short-term provisions	2	1,76,504.00	1,45,590.00
		26,05,769.43	24,07,111.16
TOTAL		26,05,769.43	24,07,111.16
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	4		
Property,Plant and Equipment		15,98,735.69	16,87,840.42
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
		15,98,735.69	16,87,840.42
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	5	5,68,883.74	1,11,170.74
Short-term loans and advances			
Other current assets		4,38,150.00	6,08,100.00
		10,07,033.74	7,19,270.74
TOTAL		26,05,769.43	24,07,111.16

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO

Chartered Accountants

(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 21/07/2023
UDIN: 23221289BGVTC3823

Sd/-
RAMEES USMAN
Company Secretary
Membership No.: F11680

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2023

₹ in rupees

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	6	17,46,750.00	12,47,700.00
Less: Excise duty			
Net Sales		17,46,750.00	12,47,700.00
Other income	7	3,28,872.00	2,00,000.00
Total Income		20,75,622.00	14,47,700.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	8	19,49,069.00	16,45,164.00
Finance costs			
Depreciation and amortization expenses	9	99,180.73	1,07,171.00
Other expenses	10	4,67,807.00	3,09,181.12
Total expenses		25,16,056.73	20,61,516.12
Profit before exceptional, extraordinary and prior period items and tax		(4,40,434.73)	(6,13,816.12)
Exceptional items			
Profit before extraordinary and prior period items and tax		(4,40,434.73)	(6,13,816.12)
Extraordinary items			
Prior period item			
Profit before tax		(4,40,434.73)	(6,13,816.12)
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(4,40,434.73)	(6,13,816.12)
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 21/07/2023
UDIN: 23221289BGVTC3823

Sd/-
RAMEES USMAN
Company Secretary
Membership No.: F11680

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Note No. 2 Provisions

₹ in rupees

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Salary and Allowances Payable		1,76,504.00	1,76,504.00		1,45,590.00	1,45,590.00
		1,76,504.00	1,76,504.00		1,45,590.00	1,45,590.00
Total		1,76,504.00	1,76,504.00		1,45,590.00	1,45,590.00

Trade payables

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others		
Vinayaka Printers		1,176.00
		1,176.00
Total		1,176.00

Trade Payables Ageing Schedule

₹ in rupees

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME										0.00
Others						1176.00				1176.00
Disputed Dues-MSME										0.00
Disputed- Others										0.00

Note No. 3 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Others payables		
Other student receipts		1,86,050.00
College of Nursing	1,37,329.00	17,00,329.00
CRESCENT MEDICAL CENTRE LIMITED	22,91,936.43	3,73,966.16
	24,29,265.43	22,60,345.16
Total	24,29,265.43	22,60,345.16

Note No. 4 Property, Plant and Equipment and Intangible assets as at 31st March 2023

₹ in rupees

	Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation			Net Block			
			Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
A	Tangible assets												
	Own Assets												
	Building	60.00	36,66,800.00			36,66,800.00	21,55,045.25	66,361.40		22,21,406.65	14,45,393.35	15,11,754.75	
	Bus	8.00	1,50,000.00			1,50,000.00	1,42,500.36			1,42,500.36	7,499.64	7,499.64	
	Furniture	10.00	1,21,269.00			1,21,269.00	1,15,321.14			1,15,321.14	5,947.86	5,947.86	
	Library Books	15.00	10,15,530.00			10,15,530.00	8,55,391.83	30,548.60		8,85,940.43	1,29,589.57	1,60,138.17	
	Office Equipment	15.00	50,000.00			50,000.00	47,500.00			47,500.00	2,500.00	2,500.00	
	Lab Equipments	15.00		10,076.00		10,076.00		2,270.73		2,270.73	7,805.27		
	Total (A)		50,03,599.00	10,076.00		50,13,675.00	33,15,758.58	99,180.73		34,14,939.31	15,98,735.69	16,87,840.42	
	P.Y Total		50,03,599.00			50,03,599.00	32,08,587.58	1,07,171.00		33,15,758.58	16,87,840.42	17,95,011.42	

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2022 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 5 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
SIB	3,27,912.74	51,727.74
Total	3,27,912.74	51,727.74
Cash in hand		
Cash in hand	2,40,971.00	59,443.00
Total	2,40,971.00	59,443.00
Total	5,68,883.74	1,11,170.74

Note No. Other current assets

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
Fees receivable	4,38,150.00	6,08,100.00
Total	4,38,150.00	6,08,100.00

Note No. 6 Revenue from operations

₹ in rupees

Particulars	31st March 2023	31st March 2022
Sale of services		
Fees Collected	17,46,750.00	12,47,700.00
	17,46,750.00	12,47,700.00
Net revenue from operations	17,46,750.00	12,47,700.00

Note No. 7 Other income

₹ in rupees

Particulars	31st March 2023	31st March 2022
Other non-operating income		
Books and Uniforms	2,94,480.00	2,00,000.00
Misc Income	34,392.00	
	3,28,872.00	2,00,000.00
Total	3,28,872.00	2,00,000.00

Note No. 8 Employee benefit expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Salary and Allowances	19,46,069.00	16,43,564.00
Other allowances	3,000.00	1,600.00
	19,49,069.00	16,45,164.00
Total	19,49,069.00	16,45,164.00

Note No. 10 Other expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Affiliation Charges		7,000.00
Bank charges		1,812.12
Building maintenance	43,493.00	
Bus Fuel	8,042.00	2,300.00
KNMC Fees		25,800.00
Printing and stationery	6,644.00	2,910.00
Students Welfare	2,87,353.00	1,74,200.00
University Expenses	1,19,050.00	22,500.00
Telephone Charges	595.00	1,959.00
Students Books		67,400.00
Vehicle Maintenance		3,300.00
Miscellaneous expenses	130.00	
Subscriptions	500.00	
Functional Expenses	2,000.00	
Total	4,67,807.00	3,09,181.12